

Record of Officer Decision

Future High Streets Funding Reallocations Updates

Decision Taker and Date Decision Taken:

Director of Finance, in consultation with the Cabinet Member for Housing and Finance on 01 April 2026.

Summary of Matter or Issue Requiring Decision:

Updates to the Capital Investment Plan in relation to the Future High Streets Funding (FHSF) allocation regarding the projects listed below, to ensure compliant spend within the grant spend deadline of 31 March 2026.

- Station Square
- Crossways
- Torbay Road

Decision Taken:

- that the overall project budget and Future Highstreet allocation for the Station Square project be reduced by £1,973,575 resulting in a new total budget of £973,283 required to fund the works to date.
- that the overall project budget and Future Highstreet allocation for the Torbay Road project be uplifted by £113,363 resulting in a new total budget of £381,525 required to deliver the street scene enhancements.
- that the Future Highstreet allocation for the Crossways project be increased by £1,860,212 resulting in a new total FHSF allocation of £4,626,109 to ensure compliant spend the grant.

Summary of Reason(s) for Decision Taken:

Following the pausing of the Torbay Road project, which has been withdrawn in favour of a larger scheme to be delivered at a later date, an underspend has subsequently arisen within the approved FHSF programme allocations.

A detailed review of all eligible project budgets within the FHSF programme has been undertaken. In view of the grant funding deadline of 31 March 2026, and to ensure full and compliant utilisation of the remaining allocation, it is agreed that the identified underspend be reallocated to the Crossways project.

The Crossways project is confirmed as an eligible scheme capable of absorbing the funding within the required timescales and delivering the intended outputs and outcomes of the FHSF programme. This reallocation maintains compliance with grant conditions and supports the achievement of the Programme's strategic objectives.

FHSF Allocation summary

Project	Current FHSF Allocation	Suggested reprofiled allocations	Changes
Victoria Centre	£4,013,588	£4,013,588	£-

Paignton & Preston Waterfront	£571,334	£571,334	£-
Station Square	£2,946,858	£973,283	-£1,973,575
Crossways	£2,765,897	£4,626,109	£1,860,212
Picture House	£2,785,246	£2,785,246	£-
Torbay Road	£268,162	£381,525	£113,363
Diversification	£-	£-	£-
Total	£13,351,085	£13,351,085	£-

Summary of Alternatives or Options considered and rejected and Background Papers:

The allocations are maintained and the underspent grant is handed back to central government, resulting in a loss of investable funding for Paignton.

Details of any conflict of interest and dispensation granted to the Officer taking the decision or by any Member of the Council in delegating responsibility for any specific express delegation:

None

Implementation:

This decision will be implemented immediately.

A copy of this decision and any supporting documentation considered by the Officer taking this decision may also be available for inspection by the public at the Council's offices or posted upon payment of any copying and postage charges. Any member of the public wishing to take up either of these options is asked to please ring (01803) 207087 or email governance.support@torbay.gov.uk

Signed: _____ Date: _____
(Director of Finance)